



Town of Pound Ridge 2022 Financial Summary

February 14, 2023

2021-2022 Financials

Annual Budget Variance Analysis

<u>2022 YTD</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues	\$9,279,743	\$9,854,619	\$ 574,876
Expenses	\$9,779,743	\$9,382,716	\$ 397,027
<u>2021</u>	<u>Budget</u>	<u>Actual</u>	<u>Variance</u>
Revenues	\$9,026,699	\$9,650,617	\$ 623,918
Expenses	\$9,376,699	\$8,616,962	\$ 759,737



Mortgage Tax Revenue

2022 Monthly

	Annual Budget Variance Analysis			
	Year	Budget	Actual	Variance
• Jan		\$ 63,745		
• Feb	2018	\$ 59,971	\$ 330,000	\$ 304,938 (\$ 25,062)
• Mar	2019	\$ 28,865	\$ 340,000	\$ 334,311 (\$ 5,689)
• Apr	2020	\$ 46,632	\$ 340,000	\$ 539,531 \$199,531
• May	2021	\$ 63,648	\$ 340,000	\$ 696,226 \$356,226
• Jun	2022	\$ 56,231	\$ 400,000	\$ 615,868 \$215,868
• Jul	2023	\$ 120,227	\$ 350,000	- -
• Aug		\$ 71,900		
• Sep		\$ 20,661		
• Oct		\$ 28,962		
• Nov		\$ 27,249		
• Dec		\$ 27,775		

Note: 2023 budget is 43.1% less than 2022 actuals



Sales Tax Revenue

2022 YTD Through 10/22

Annual Budget Variance Analysis

County of Westchester Sales Tax due to Municipalities		Annual Budget Variance Analysis	
Year	Budget	Actual	Variance
2018	\$ 768,000	\$ 817,177	\$ 49,177
2019	\$ 800,000	\$ 933,886	\$ 133,886
2020	\$1,030,000	\$1,058,006	\$ 28,006
2021	\$1,030,000	\$1,218,591	\$ 188,591
2022	\$1,130,000	\$1,317,754	\$ 187,754
2023	\$1,260,000	-	-

Note:
2023 budget is 4.3% lower than 2022 actual

	2022	2021	Change	Percent
JAN	16,390,164.18	13,695,416.99	2,694,747.19	19.68%
FEB	13,641,307.25	11,855,424.57	1,785,882.68	15.06%
MAR	20,377,517.92	17,448,425.40	2,929,092.52	16.79%
Q1	50,408,989.35	42,999,266.96	7,409,722.39	17.23%
APR	15,335,140.88	12,697,343.66	2,637,797.22	20.77%
MAY	15,594,708.06	13,206,476.96	2,388,231.10	18.08%
JUNE	21,065,984.68	21,461,136.66	(395,151.98)	-1.84%
Q2	51,995,833.62	47,364,957.28	4,630,876.34	9.78%
JULY	16,079,826.31	14,811,771.92	1,268,054.39	8.56%
AUG	15,279,764.32	14,513,380.45	766,383.87	5.28%
SEPT	21,671,258.77	18,860,244.75	2,811,014.02	14.90%
Q3	53,030,849.40	48,185,397.12	4,845,452.28	10.06%
OCT	16,554,420.97	14,123,848.41	2,430,572.56	17.21%
NOV	-	-	-	-
DEC	-	-	-	-
Q4	16,554,420.97	-	2,430,572.56	17.21%
	171,990,093.34	138,549,621.36	19,316,623.57	13.94%



Medical Plan Performance

Pound Ridge - MEBSCO

	Net Activity	Year-End Balance
2018		\$113,289
2019	(\$ 97,012)	\$ 16,276
2020	\$157,153	\$173,429
2021	\$ 6,942	\$180,371
2022	\$261,014	\$441,386
Captive Layer Reserve		\$ 71,586
Collateral		<u>\$ 51,924</u>
Total Balance		<u>\$564,896</u>





Final Questions /
Comments
Thank You!