

Town of Pound Ridge

Office of the Town Clerk



NOTICE OF ADOPTION

NOTICE IS HEREBY GIVEN that a resolution was adopted by the Town Board of the Town of Pound Ridge, Westchester County, New York (the "Town"), on May 9, 2023, subject to a permissive referendum.

The resolution provides that the faith and credit of the Town are irrevocably pledged for the payment of the principal of and interest on such obligations as the same respectively become due and payable; that an annual appropriation shall be made in each year sufficient to pay the principal of and interest on such obligations becoming due and payable in such year; that the power to authorize the issuance of and to sell bond anticipation notes in anticipation of the issuance and sale of the bonds authorized by such resolution, including renewals of such notes, is delegated to the Town Supervisor; that all other matters, except as provided in such resolution, relating to the bonds authorized, including the date, denominations, maturities and interest payment dates, within the limitations prescribed in such resolution and the manner of the execution of the same and also including the consolidation with other issues, and the authority to issue such obligations on the basis of substantially level or declining annual debt service, is delegated to and shall be determined by the Town Supervisor; and that this LEGAL NOTICE shall be published.

The summary of the resolution follows:

BOND RESOLUTION DATED MAY 9, 2023.

A RESOLUTION AUTHORIZING THE ISSUANCE OF \$1,000,000 BONDS OF THE TOWN OF POUND RIDGE, WESTCHESTER COUNTY, NEW YORK, TO PAY THE COST OF THE RECONSTRUCTION OR RESURFACING OF VARIOUS TOWN ROADS, IN AND FOR SAID TOWN.

The period of probable usefulness of the aforesaid class of objects or purposes is fifteen years, pursuant to subdivision twenty of paragraph a of Section 11.00 of the Local Finance Law.

THE FULL TEXT OF THIS BOND RESOLUTION IS AVAILABLE FOR PUBLIC INSPECTION AT THE OFFICE OF THE TOWN CLERK LOCATED AT 179 WESTCHESTER AVENUE, POUND RIDGE, NEW YORK, DURING NORMAL BUSINESS HOURS.

Dated at Pound Ridge, New York
May 11, 2023

Erin Trostle
Town Clerk